

America en Asia

GEDA
GUAM ECONOMIC
DEVELOPMENT AUTHORITY

I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidá Inadilánton Ikunumihan Guahan

2010 JUN 29 PM 4:13

June 29, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: May 2010 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of May 2010, of the Fiscal year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,



Anthony C. Blaz
Administrator

30-10-0574

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 6/29/10
Time 1:55
Received by ed

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GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For May 2010

REVENUES	
RENTAL INCOME	\$ 103,481.27
GALC LEASES	<u>3,238.13</u>
Total REVENUES	<u>106,719.40</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	121,279.42
DEPRECIATION AND AMORTIZATION	11,180.25
PROFESSIONAL SERVICES	11,266.44
OFFICE SPACE AND EQUIPMENT RENT	10,671.59
ADVERTISING AND PROMOTIONS	4,625.00
TRAVEL	11,091.99
UTILITIES, TELEPHONE AND COMMUNICATION	474.71
SUPPLIES	218.30
REPAIRS AND MAINTENANCE	57.90
MISCELLANEOUS	<u>3,898.81</u>
Total OPERATING EXPENSE	<u>174,764.41</u>
OPERATING GAIN (LOSS)	<u>(68,045.01)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	28.46
OTHER, NET	54,104.23
GAIN ON INVESTMENT	<u>2,444.21</u>
Total OTHER INCOME (EXPENSE)	<u>56,576.90</u>
NET INCOME (LOSS)	<u>\$ (11,468.11)</u>